UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT (LETTERHEAD - ADDRESS)

3104 (Office Code)

BLM Bond No.

REGISTERED MAIL - RETURN RECEIPT REQUESTED

Obligor:

DECISION

• :

Oil and Gas Bond

Financial Institution:

Payment of Irrevocable Letter of Credit Demanded

On (Date), we received timely notification from the financial institution named above that it will not renew Irrevocable Letter of Credit No. which currently secures a personal (lease, statewide, nationwide, etc.) bond for the above obligor. Our decision dated (Date), copy enclosed, requested that the above obligor provide a replacement security for bond coverage in the amount of \$_____ at least 30 days prior to the letter of credit's original expiration date of <u>(Date)</u>, that is, no later than <u>(Date)</u>. To date, no replacement security for bond coverage has been received.

Therefore, in accordance with regulations at 43 CFR 3104.1(5)(ii), and the terms of the letter of credit, enclosed with this decision is our payment draft and the original Letter of Credit No. _____. By the submission of these documents, BLM hereby demands that the financial institution named above pay the full amount of Letter of Credit No. _____ to this office at the address shown on the letterhead above. The funds will be deposited and to this office at retained in our suspense account, with no interest accruing to the obligor, to insure continuing bond coverage of the obligor until this coverage is no longer required or until the obligor furnishes a replacement security.

If there are any questions about this matter, please contact (Name of State Office contact) at the address shown on the above letterhead, or call (Commercial telephone number).

Authorized Officer

Attachment

Distribution: Obligor Financial Institution Lease Case File (if individual bond)